

FAYETTEVILLE STATE UNIVERSITY

MINUTES
CALLED MEETING OF THE EXECUTIVE BOARD
OF THE FSU BOARD OF TRUSTEES
Chancellor's Conference Room
Barber Building
Monday, April 18, 2011
1:00 p.m.

A Called Meeting of the Executive Board of the Fayetteville State University Board of Trustees was held on Monday, April 18, 2011, at 1:00 p.m. in the Chancellor's Conference Room in the Barber Building. Chairman Terence Murchison presided. Chairman Murchison stated that he would have preferred to have a called meeting of the full Board, however, due to the essence of time, decided to call the meeting of the Executive Committee.

ROLL CALL

The following trustees were in attendance via telephone conference: John Ben Brown, Jr.; Gloria Carter; John R. Griffin, Jr.; Terence Murchison. Trustee Lucy Vidal-Barreto was absent.

Others in attendance were Chancellor James Anderson; Vice Chancellor and Chief of Staff, Dr. Thomas Conway; Attorney Wanda Jenkins; Vice Chancellor for Business and Finance, Mr. Robert Botley via telephone; Associate Vice Chancellor for Business and Finance, Jolene Elkins, and Director of Public Relations, Mr. Jeffrey Womble.

Before proceeding into the main portion of the meeting, Chairman Terence Murchison read the State Government Ethics Act to remind all members of the Executive Board of their duty to avoid conflicts of interest and appearances of conflict under this Act. .

Action Item

On behalf of Vice Chancellor Robert Botley who temporarily lost telephone connection, Attorney Wanda Jenkins explained the resolution presented to the Executive Committee in advance, which authorizes the University to enter into agreements concerning the construction of private housing and related facilities on the FSU campus.

As a matter of further clarification, Attorney Jenkins noted the following: *Section 1, Authorization of Use Agreement*, authorizes and empowers the Chancellor and Vice Chancellor for Business and Finance at FSU to execute, approve, and deliver the Use Agreement; *Section 2, Authorization of Indenture, Lease, Ground Lease, Deed of Trust and the Purchase Contract*, although the University is not directly involved with these agreements, some of them are with the State of North Carolina and will be signed by

the Governor; *Section 3, Authorization of Official Statement*, concerns the use of information by the LLC concerning the University and the University's audited financial statements; and *Section 4, General Authority*, authorizes the Chancellor and the Vice Chancellor for Business and Finance to execute any other documents that may be needed for this process. It involves construction of a 300 or so bed housing facility that will be constructed by the FSU Housing LLC. The University requests approval of the resolution as outlined.

Trustee John Ben Brown, Jr., made a motion to approve the resolution as outlined. Trustee John R. Griffin, Jr., seconded the motion. *The motion carried.*

Trustee Gloria Carter asked that the date on the last page of the resolution be changed from April 15 to April 18, 2011. (See attached resolution.)

CLOSED SESSION

A motion was made by Trustee Brown to go into closed session to prevent the disclosure of information that is confidential pursuant to North Carolina General Statute 143-318.11(a)(6). Trustee Carter seconded the motion. *The motion carried.*

OPEN SESSION

The Board of Trustees reconvened in open session. There were no other discussions.

ADJOURNMENT

The meeting was adjourned at 1:12 p.m.

Respectfully submitted,

John Griffin, Jr., Secretary

Suzetta M. Perkins, Recorder